

News Room

RHB Revises Base Lending Rate and Base Financing Rate

Kuala Lumpur, 28 January 2009: The RHB Banking Group will revise its base lending rate (BLR) per annum for RHB Bank Berhad and RHB Islamic Bank's base financing rate (BFR), from 6.50% per annum to 5.95% per annum, with effect from February 3, 2009.

Michael J Barrett, the Group Managing Director of the RHB Banking Group, said that this is in line with Bank Negara Malaysia's move to lower the overnight policy rate (OPR) by 75 basis points to 2.50%. "We want to be able to provide our customers with more financial support in these challenging times, and with this revision to our BLR and BFR, both existing and potential customers will be able to manage their loans without tightening their purse strings too much," he added.

Existing borrowers will be able to pay less to service their existing loans with floating rates while individuals and businesses seeking to borrow from banks will find a lower cost of borrowing.

Information about Base Lending Rates, Deposit rates of various deposit products, Foreign Currency Exchange Rates is available at all RHB branches nationwide, or call RHB Toll-free 1-800-888-SAVE (7283) or log on to www.rhb.com.my.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division, RHB Capital Berhad. For more information, please call Eza Dzul Karnain at 012-3420060.