

MEDIA RELEASE

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TERAJU ORGANISES FIFTH NETWORKING SESSION TO BENEFIT TERAS COMPANIES

RM480 Million Collaboration with RHB Islamic Bank to Facilitate Financial Support for TERAS Companies

Kuala Lumpur, 15th June 2015 – In its effort to further catalyse High Performing Bumiputera Companies (TeraS), Unit Peneraju Agenda Bumiputera (TERAJU) today organized its fifth TeraS networking session this year, at Aloft Kuala Lumpur Sentral. This session brought together TeraS companies from various sectors, providing networking opportunities between these companies, at the same time, opening doors of opportunity for knowledge-sharing with banking industries.

Chief Executive Officer of TERAJU, Dato' Husni Salleh said, "Today, more than 150 TeraS companies that had participated in this session would go back with a wealth of experience shared in the five different sessions. RHB Bank & RHB Islamic, Maybank Islamic and SME Bank, shared various investment accounts and finance facilities that had been put in place for TeraS companies through their collaboration with TERAJU."

Husni added, that the networking session was intended to open paths for TeraS companies to enhance their business knowledge, make them more business savvy, create further business opportunities, develop strong networking between themselves and bigger industry players – all of which form part of TERAJU's overall plan to create and develop more successful Bumiputera entrepreneurs in the long run.

The session culminated in a special dinner event with YB Senator Dato' Sri Abdul Wahid Omar, Minister in the Prime Minister's Department. Some insights were shared on the 11th Malaysia

Plan (11MP), providing an opportunity for the participants to be enlightened on how the 11MP would impact Bumiputera entrepreneurs, through a Q&A session.

The Minister also went on to witness the signing of a Teras Fund Collaborative Agreement between TERAJU & RHB Islamic Bank. This collaboration involved additional RM480 million funds created for TeraS Fund to support working capital and asset acquisition activities.

From this amount, RM 240 million would be set aside for TeraS companies to apply for facilities for their working capital and another RM 240 million for potential asset acquisition. Signing the agreement on behalf of TERAJU was Dato' Husni Salleh and on behalf of RHB Islamic, Dato' Khairussaleh Ramli, Group Managing Director of RHB Banking Group.

Dato' Khairussaleh Ramli shared, "RHB is honoured to be entrusted with the distribution of the second tranche of the Teras Fund Scheme. We remain committed to support the Government's endeavours to grow the SME sector as a key contributor to the economy. Our continued collaboration with TERAJU allows us to support SMEs which drive commercial activities in Malaysia while contributing to the broader economic growth of the country," he added.

TERAJU had worked closely with RHB since 2012, when the TeraS Fund was initiated to provide ease of financial facilities for TeraS companies. Through this collaboration agreement, RHB Islamic became TERAJU's first Islamic bank collaborative partner to partake in the Teras Fund Scheme. To date, the amount of TeraS fund made available with RHB Islamic has increased to RM 1billion, under the TeraS Fund initiative.

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ABOUT TERAJU

The setting up of TERAJU was announced by the Prime Minister YAB Datuk Seri Najib Tun Razak on Tuesday 8 February 2011, to **lead, coordinate and drive** Bumiputera economic participation through existing and new initiatives and to propose institutional reform, to increase effectiveness. TERAJU will undertake **strategic alignment of the resources** of the government and its agencies. It has been introduced as a "**Game Changer**" to strengthen and empower the Bumiputera Development Agenda.

Its ultimate aim is to enable the Bumiputera community to seize opportunities and equally benefit from rapid economic growth.

TERAJU's focus will be on the following areas:

- Entrepreneurship & wealth creation
- Funding
- Education & employment
- Institutional & policy instrument review
- Stakeholder management

TERAJU also acts as the Secretariat for the "Majlis Ekonomi Bumiputera" ("MEB").

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