



FOR IMMEDIATE RELEASE
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RHB ON PATH TO ASSUME LISTING STATUS OF RHB CAPITAL

Kuala Lumpur – RHB Banking Group received shareholders' approval for the winding up of RHB Capital Berhad ("RHB Capital") at its Extraordinary General Meeting (EGM) here today. All resolutions presented by the Board of Directors to the shareholders were approved, in particular;

1. Special Resolution: Proposed member's voluntary winding up of RHB Capital
2. Ordinary Resolution: Appointment of Mr Duar Tuan Kiat and Ms Khoo Poh Poh from Messrs. Ernst & Young as Liquidators of the Company

At the EGM, shareholders were briefed on RHB Bank Berhad ("RHB Bank") assuming the listing status of RHB Capital, as the new financial Holding Company with RHB Bank's entire issued and paid-up capital of approximately 4.01 billion RHB Bank shares targeted for listing on the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 28 June, 2016.

"Upon receiving shareholders' approval for the Proposed Winding Up and Proposed Appointment of Liquidators, the Group will be able to procure the approval of Bursa Securities and list RHB Bank," said Dato' Khairussaleh Ramli, Group Managing Director, RHB Banking Group.

"Any surplus cash remaining in the Company after settlement of all liabilities and defrayment of expenses will be returned to the shareholders according to their rights and interests in the Company once all statutory requirements in relation to the Proposed Winding Up are complied with," added Dato' Khairussaleh.

"Based on RHB Capital's market capitalisation of RM18.76 billion immediately before suspension and the number of RHB Bank shares in issue of 4.01 billion, the reference price of RHB Bank shares is expected to be approximately RM4.68," he noted.

Issued on behalf of RHB Banking Group by Group Marketing & Communications. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, Singapore Business Operations, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Client Coverage, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries -RHB Bank Berhad, RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong, Vietnam, Lao PDR and Myanmar. It is RHB Banking Group's aspiration to continue to deliver superior customer experience and shareholder value; and to be recognised as a Leading Multinational Financial Services Group.