



**FOR IMMEDIATE RELEASE**  
**20 APRIL 2020**

---

## **RHB INSURANCE OFFERS RELIEF TO POLICYHOLDERS AFFECTED BY COVID-19**

---

**KUALA LUMPUR** – RHB Insurance Berhad (“RHB Insurance”) is providing relief to individual and SME policyholders affected by COVID-19 to ensure customers facing temporary financial difficulties continue to receive insurance protection, through its “Premium Installment Scheme” and “Premium Relief Scheme”.

Under “Premium Installment Scheme”, both existing and new policyholders under RHB Insurance who are affected by COVID-19 may apply to pay their insurance premiums, excluding motor insurance, in installments for up to six months. This scheme is applicable for policies with due dates from 18 March 2020 to 31 December 2020 and allows eligible policyholders, including SMEs, the flexibility to restructure their payments in three monthly installments or six monthly installments, without affecting their policy coverage.

Additionally, SME customers with insurance policy inception dates of between 1 March, 2020 to 31 December, 2020 can apply for additional relief in the form of premium discounts under the “Premium Relief Scheme”. This Premium Relief Scheme is the first in Malaysia that allows discounts on premiums for SME policyholders who face temporary financial constraints arising from the COVID-19 pandemic.

“Our Premium Installment Scheme and Premium Relief Scheme are designed to provide the much needed relief to all eligible RHB Insurance policyholders, including SMEs who are affected by COVID-19. These schemes will help preserve policies by continuing the insurance coverage of our policyholders for both, new and existing policyholders whom are experiencing temporary financial setbacks arising from the outbreak. The approval for both schemes will be given on a case to case

basis, based on the merits of each application. Policyholders can visit our RHB Group corporate website for more information, including on eligibility criteria and the application process,” said Kong Shu Yin, Managing Director, RHB Insurance Berhad.

“Under the Premium Relief Scheme, RHB Insurance has allocated RM5 million to be used against applications for discounts on premiums of up to 50% for both new and existing SME policyholders” added Kong Shu Yin.

The “Premium Installment Scheme” is open to individuals who are infected, subject to mandatory home quarantine or suffered a loss of income due to COVID-19. SME customers who have suffered a loss of income as a result of the economic impact of the COVID-19 outbreak may also apply through this scheme.

The “Premium Relief Scheme” is available for application to both, new and existing SME policyholders that have suffered a loss of income as a result of the economic impact of the COVID-19 outbreak. The percentage of premium relief will be in a range of 10% to 50%, depending on the degree to which the SME is affected by COVID-19.

For further details and enquiry, customers may contact RHB Insurance Customer Services at 1300-220-007, email to [rhbi.general@rhbgroup.com](mailto:rhbi.general@rhbgroup.com) or visit [https://www.rhbgroup.com/covid\\_insurance/index.html](https://www.rhbgroup.com/covid_insurance/index.html)

---

*Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information media can contact Cairil Irwan at 012-333 5007 / [cairil@rhbgroup.com](mailto:cairil@rhbgroup.com) or Cynthia Blemin at 012-249 4071/ [cynthia.blemin@rhbgroup.com](mailto:cynthia.blemin@rhbgroup.com).*

#### **About RHB Banking Group**

*The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group’s core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management, and Private Equity. All the seven business pillars are offered through the Group’s main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad, and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn Bhd, and RHB Islamic International Asset Management Berhad. The Group’s regional presence now spans ten countries,*

*including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR, and Myanmar.*

For more information, please visit [www.rhbgroup.com](http://www.rhbgroup.com)