



FOR IMMEDIATE RELEASE
18 SEPT 2020

RHB LAUNCHES HOLISTIC DIGITAL FX SERVICE FOR CORPORATE AND SME CUSTOMERS

KUALA LUMPUR: RHB Banking Group ("RHB" or "The Group") launched RHB Live FX @ Reflex, a holistic digital Foreign Exchange (FX) service for Corporate and SME customers, providing innovative FX services that revitalize cross border payments. RHB Live FX @ Reflex offers FX rates that can be executed real-time and enables seamless end-to-end processing of spot and forward transactions.

RHB Live FX @ Reflex comprises 5 main functions, namely Exchange Rate Inquiry, Indicative Forward Swap Points, FX Rate Booking, Contract Rate Inquiry and Booking Status Inquiry. Customers are able to monitor, book and execute all their FX conversion and hedging transactions online, and at their convenience, with the touch of a button. RHB Live FX @ Reflex is accessible via RHB Reflex @ <https://reflex.rhbgroup.com/>

RHB Live FX via RHB Reflex, the bank's cash management solution, enriches customers' FX journey through effortless online booking of spot, forward and time option contracts for 34 currency pairs in total. It is the first and only digital platform among local banks in Malaysia to offer booking and early delivery or take up of FX forward contracts on one platform. The RHB Reflex platform also enables online FEA declaration, no minimum FX booking amount and efficient straight through FX settlement.

"RHB Live FX @ Reflex capitalises on technological transformation to deliver a customer centric service targeted at seamless online distribution and processing of FX products and services to provide our customers with greater value and convenience. Through this versatile platform, our Corporate and SME customers can actively manage their foreign currency exposure by accessing real time foreign currency rates to monitor, book and execute FX transactions online," said Dato' Khairussaleh Ramli, Group Managing Director, RHB Banking Group.

"RHB Live FX @ Reflex was developed to serve customers more efficiently and conveniently, and is projected to grow our Foreign Exchange volume 20% by 2022," he added.

RHB Banking Group has achieved good traction in internet and mobile banking transaction growth, and continues to pursue further enhancements to its digital capabilities. Through its business internet banking platform RHB Reflex, customers are provided the flexibility of managing online transactions and reconciliation of accounts that provides them with better control and visibility over cash management needs. New customers can open a RHB Business Current Account with access to RHB Reflex via RHB's corporate website at www.rhbgroup.com

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 012-644 8321 / norazzah@rhbgroup.com or Cynthia Blemin at 012-2494071 / cynthia.blemin@rhbgroup.com

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking and Group Treasury & Global Markets. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com