

NEWS RELEASE

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RHB STRENGTHENS LEADERSHIP TEAM

- *Mohamed Bin Rastam Shahrom appointed as Group Chief Financial Officer*
 - *Phuah Shok Cheng as Regional Chief Financial Officer and Head of Capital Strategy*
 - *Kevin Vijendren Davies as Managing Director/Chief Executive Officer of RHB Investment Bank Berhad*
 - *Tan Boon Ching as Group Chief Internal Auditor*
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Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) is pleased to announce the appointments of Mohamed Bin Rastam Shahrom as its Group Chief Financial Officer (GCFO), Phuah Shok Cheng as Regional Chief Financial Officer and Head of Capital Strategy, Kevin Vijendren Davies as Managing Director/Chief Executive Officer (MD/CEO) of RHB Investment Bank Berhad, and Tan Boon Ching as Group Chief Internal Auditor effective 1 August 2024.

Mohamed holds a Bachelor of Science in Accounting and Finance from the University of Wales, Aberystwyth, United Kingdom. He is a fellow of the Association of Chartered Certified Accountants (ACCA), United Kingdom and a member of Malaysian Institute of Accountants and the Association of Chartered Certified Accountants.

Mohamed brings a wealth of experience and expertise to RHB, having held significant leadership roles in the corporate sectors. His impressive career includes serving as Acting Group Chief Executive Officer and Group Chief Financial Officer of Malaysia Airports Holding Berhad, and the Chief Financial Officer of UEM Sunrise, demonstrating his ability to excel in diverse roles. His expertise spans across various domains including finance, strategy, change management, business development, and stakeholder management.

Group Managing Director/Group Chief Executive Officer of RHB Banking Group, Mohd Rashid Mohamad, said, “We are delighted to welcome Mohamed to RHB Banking Group. With over 20 years of experience in business and finance, and a proven track record in financial management and strategic leadership, Mohamed will further complement and strengthen our senior leadership team.

His expertise will be instrumental to achieving our strategic goals and driving our financial strategy towards further enhancing shareholder value. We look forward to his contributions to the Group.”

Phuah Shok Cheng, who has served as Acting Group Chief Financial Officer since January 2024, will transition to the role of Regional Chief Financial Officer and Head of Capital Strategy. In her new role, she will leverage her expertise to drive regional financial performance and shape the future of RHB’s capital strategy.

Meanwhile, Kevin Vijendren Davies will succeed Ganesh Sabaratnam, whose contract ended on 30 June 2024. Kevin brings to RHB a wealth of knowledge and experience in corporate and investment banking, which includes two decades of market insights. He began his career in corporate finance at Ernst & Young before joining Maybank in 2000. In Maybank, Kevin held various leadership positions before his most recent appointment as Managing Director, Client Coverage of Maybank Investment Bank, where he spearheaded the growth of its investment banking business. As MD/CEO of RHB Investment Bank, Kevin will be responsible for steering the strategic business direction of RHB Investment Bank and leading the expansion of multifaceted investment solutions with the aim of delivering continuous exceptional value to RHB’s Investment Banking clients.

Additionally, Tan Boon Ching, a seasoned finance professional with over two decades of experience will succeed Alex Tan Aun Aun who will be retiring effective 31 July 2024. Boon Ching’s career began at PwC, followed by leadership roles at Standard Chartered Bank and RHB. At RHB, he served as Chief Financial Officer of RHB Investment Bank Berhad and Head of International Strategy and Governance before being seconded to Boost Bank in November 2022 as its Chief Financial Officer. As the Group Chief Internal Auditor, he will be responsible in driving the Group’s strategic audit plan, aligning audit strategy to the Group’s goals and enterprise risk management framework as well as foster a culture of continuous process improvements within the organisation.

“These appointments are testament to RHB’s commitment to constantly deepen our core competencies and bench strength as well as fostering leadership excellence in driving strategic growth for the Group. With their deep experience and extensive industry knowledge, I am confident that they will play a key role in driving the Group’s business strategy and performance to the next level as well as drive the Group towards sustained growth and innovation,” added Mohd Rashid.